

TERMS AND CONDITIONS OF FINANCIAL AID

In general, you are eligible for aid if you meet the following requirements:

- You are enrolled at least half-time as a regular student in an eligible program at one of the post-secondary schools that participate in the Department of Education Financial Aid programs (less than ½ time students may be eligible for PELL).
- You are a U.S. citizen or an eligible non-citizen.
- You show that you have the financial need according to an approved needs analysis (FAFSA at fafsa.ed.gov).
- You are making satisfactory academic progress (SAP) in your course of study and can complete your degree at Western within 150% completion as per the degree you are seeking adding semester hours at all colleges attended.
- You are not in default on a student loan and do not owe a refund to a Federal student aid program.
- You are registered for Selective Service, if required.
- You have a High School diploma or GED.

PROCEDURES

Students must have all requested paperwork correct and on file in the Office of Financial Aid before any charges or credit will be available.

Book Voucher - Students who have credit available can go to the Student Store on the first day of class to charge books to their account (must have schedule and a form of ID to charge books) **AFTER** they have attended class. (Students enrolled in online classes must submit work.) **The book vouchers are only available during the enrollment period.**

Student Loan & Work-Study - A separate application must be completed to apply for a student loan or college work-study.

Work-study agreements have to be signed along with other paperwork on file in the Business Office before starting to work.

Students may check with the Financial Aid Office for job availability.

Students applying for their first student loan are required to complete Entrance Counseling and Master Promissory Note upon applying for a student loan. Exit Counseling is required upon graduation or dropping below 6 hours enrollment. Entrance and Exit Counseling can be completed at studentaid.gov.

Your academic transcript will be placed on "HOLD" in the Admissions Office until the Exit Counseling is complete.

NOTES

Students who plan to take eight-week or shortened-format courses during the semester should enroll in them before the end of the two-week add/drop period of the regular 16-week semester that the course will be transcribed to in order for the class(es) to be included in their semester award.

Refunds will be processed via direct deposit or onto your **WOSC Green Bucks card**. Please go to the following link for instructions: <https://www.wosc.edu/index.php?page=wosc-debit-card>. Loan disbursements begin immediately after the beginning of the semester and are released once a week. First time borrowers have a 30-day delayed disbursement. All other aid will start being disbursed about three to four weeks after the semester starts. *Disbursements are normally made once a week on Thursday or Friday.* Please log on to your Campus Connect account and check your WOSC email account for updates and award status. In the event you are overpaid or over awarded, a repayment will be due and a schedule will be arranged to try to mutually satisfy the obligation.

Students receiving Financial Aid are required to maintain SAP. The Financial Aid SAP Policy is available on the college website at www.wosc.edu/finaid. You may appeal a SAP decision concerning your Financial Aid. Please submit a Financial Aid Appeal Form, available on-line at www.wosc.edu/finaid, under Forms. You will receive your appeal results via mail within approximately two-weeks. The decision of the Financial Aid Appeal Committee is final.

WITHDRAW=PAY BACK!!

Beginning October 7th, 2000, any student making a complete withdrawal who received a Pell Grant, SEOG, Subsidized Direct Loan, Unsubsidized Direct Loan or a Parent PLUS Loan may be required to pay several hundred dollars back to the federal government or WOSC immediately if they drop out of school before 60% of the semester has been finished. This new law is called RETURN of TITLE IV AID. So, the longer you attend class, the less you owe! Students who totally withdraw after the 60% point in the semester will not owe a repayment (except on loans; payments on loans begin six months from your last day of enrollment). Although a repayment may not be due, your Satisfactory Academic Progress will be evaluated.